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ELIZABETHAE II REGINAE

A.D. 1960

No. 63 of 1960

An Act to authorize the amalgamation of the Public Service Superannuation Fund with the South Australian Superannuation Fund, the repeal of the Public Service Superannuation Fund Act, 1902-1953, and for other purposes.

[Assented to 24th November, 1960.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short title.

1. (1) This Act may be cited as the "Public Service Superannuation Fund (Arrangement) Act, 1960".

Power to make arrangement.

2. (1) The Public Service Superannuation Fund Board and the South Australian Superannuation Fund Board may make an arrangement providing for the following matters—

- (a) the transfer of the assets of the Public Service Superannuation Fund to the South Australian Superannuation Fund Board. The assets transferred shall be amalgamated with the South Australian Superannuation Fund, and shall form part of that Fund.
- (b) the payment from the South Australian Superannuation Fund to the persons entitled thereto of the benefits at the rates prescribed by the Regulations to the Public Service Superannuation Fund Act, 1902-1953, and in force at the date of the arrangement.

(c) the date as from which the arrangement will take effect.

(d) any other matters incidental to those mentioned in paragraphs (a) to (c) inclusive of this subsection.

(2) Any such arrangement shall be submitted to the Governor for approval, and if approved by him shall be published in the *Gazette* and shall thereupon come into operation and have the force of law.

3. (1) When the arrangement mentioned in section 2 of this Act has come into operation the Governor may by proclamation fix a date upon which the Public Service Superannuation Fund Act, 1902, the Public Service Superannuation Fund Act Amendment Act, 1919, and the Public Service Superannuation Fund Act Amendment Act, 1953, shall be repealed.

Repeal of
Public Service
Superannuation
Fund Act.

(2) As from the date so fixed the said Acts shall be repealed.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. M. NAPIER, Lieutenant-Governor.