



ANNO PRIMO

ELIZABETHAE II REGINAE

A.D. 1952

No. 55 of 1952.

An Act to amend the Stamp Duties Act, 1923-1952.

[Assented to 8th January, 1953.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short titles.

1. (1) This Act may be cited as the "Stamp Duties Act Amendment Act (No. 2), 1952".

(2) The Stamp Duties Act, 1923-1952, as amended by this Act may be cited as the "Stamp Duties Act, 1923-1952".

(3) The Stamp Duties Act, 1923-1952, is hereinafter referred to as "the principal Act".

Commencement
of ss. 4, 5 and 6.

2. Sections 4, 5, and 6 of this Act shall come into operation on a day to be fixed by the Governor by proclamation.

Incorporation.

3. This Act is incorporated with the principal Act and that Act and this Act shall be read as one Act.

Enactment of
s. 47a of
principal Act—

4. The following section is enacted and inserted in the principal Act after section 47 thereof:—

Additional
duty on
cheques with
impressed
stamps.

47a. Where a bill of exchange, cheque or order payable on demand or a coupon or interest warrant has thereon an impressed stamp denoting a duty of one penny halfpenny, any additional duty becoming payable on such bill, cheque, order, coupon or warrant pursuant to the amendments

made by the Stamp Duties Act Amendment Act, 1952, shall be denoted by an adhesive or impressed stamp.

5. Section 48a of the principal Act is amended by inserting therein after subsection (3) the following subsection :—

Amendment of
s. 48a of
principal Act—
Licences for
duty paid
cheques.

(3a) If before a cheque form printed pursuant to a licence under this section is issued as a cheque, or presented by the drawer to the bank for payment, the rate of duty on the cheque is increased above the amount indicated on the cheque, then such cheque shall not be deemed to be duly stamped unless an adhesive or impressed stamp of the amount of the increase is attached to the cheque.

6. The second schedule to the principal Act is amended by striking out the figure "1½" in the paragraph therein commencing "BILL OF EXCHANGE, CHEQUE, ORDER" and inserting in its place the figure "2".

Amendment of
second
schedule to
principal Act—
Rate of duty
on cheques.

7. The additional duty imposed by this Act shall not be payable on a cheque made out on a form issued by a bank or financial institution to a customer before the twentieth day of November, nineteen hundred and fifty-two.

Operation
of Act.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

J. M. NAPIER, Lieutenant-Governor.