

ANNO QUARTO

GEORGII VI REGIS.

A.D. 1940.

No. 6 of 1940.

An Act to authorize the Treasurer to raise moneys to the amount of three million pounds for various public works, and for other purposes.

[Assented to 12th September, 1940.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows:

Short title.

1. This Act may be cited as the "Public Purposes Loan Act, 1940".

Interpretation.

2. In this Act "Financial Agreement" means the Financial Agreement made between the Commonwealth and all the States of Australia and ratified by the Financial Agreement Act, 1927.

Power to borrow. 3. The Treasurer may arrange for the sum of three million pounds to be borrowed in accordance with the Financial Agreement on behalf of the State.

Application of moneys.

4. All sums of money borrowed under section 3 of this Act shall be applied to the several purposes set forth in the first schedule to this Act, and to the extent set forth in that schedule; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, from time to time authorizes and directs.

Salaries to be submitted to Parliament. 5. All salaries of officers, payable out of moneys borrowed under this Act, shall be annually submitted to Parliament.

- 6. The Governor may, by warrant countersigned by the Advances. Chief Secretary, authorize the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the amount authorized by this Act to be borrowed; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys borrowed under the authority of this Act, and applied in repayment of the moneys so advanced.
- 7. In addition to the amount of three million pounds power to be borrowed, there for expenses incurred. may be borrowed under that section such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the borrowing of that amount of three million pounds, and the amount of those discounts, charges, and other expenses shall be charged proportionately to the several purposes set forth in the first schedule to this Act.

8. (1) In this section and in the following section "repaid Re-application of repaid loan moneys" means money received by the Treasurer in moneys. repayment of advances made or other sums expended out of moneys borrowed under any Act.

- (2) The Treasurer may apply any repaid loan moneys for the time being in his hands to the several purposes set forth in the second schedule to this Act and to the extent therein set forth, and in such amount and manner as the Governor by warrant under his hand countersigned by the Chief Secretary from time to time authorizes and directs.
- 9. Whenever the Treasurer receives any repaid loan moneys Entries of repayments in the shall make a reduction corresponding to the amount so Treasury accounts. received, in the debits of the appropriate loan accounts in the books of the Treasurer.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

C. M. BARCLAY-HARVEY, Governor.

SCHEDULES.

THE FIRST SCHEDULE.

Undertakings to be Paid for out of Loans raised pursuant to this Act.

Undertaking. Am		ount.	
HIGHWAYS AND LOCAL GOVERNMENT.	£	£	
Construction of Roads	_	100,000	
CONSERVATOR OF FORESTS.			
Afforestation	_	150,000	
ENGINEERING AND WATER SUPPLY.			
Morgan-Whyalla Water Main Adelaide and Millbrook Water District Adelaide Sewers Barossa Water District	2,000,000 30,000 120,000 200,000	2,350,000	
ARCHITECT-IN-CHIEF.			
Hospital Buildings Other Government Buildings—Additional Accom-	25,000		
modation	4,000 1,000	30,000	
MISCELLANEOUS.			
Advances to South Australian Housing Trust Loan to Lower River Broughton Irrigation Trust Deficiency in Revenue Account, 1939-40		200,000 7,000 163,000	
Total		£3,000,000	

THE SECOND SCHEDULE.

Undertakings to be Paid for out of Repaid Loan Moneys.

Undertaking.	Amount.	
STATE BANK.	2	£
Advances for Homes	100,000	
Loans to Producers	500	
Frost Relief	500	
Advances to Settlers	10,000	
Loans for Fencing and Water Piping	10,000	
Vermin Proof Fencing	2,000	
· ·		123,000

Undertakings to be Paid for out of Repaid Loan Moneys—continued.

Undertaking.	Amount.	
	£	£
FARMERS' ASSISTANCE BOARD.		
Farmers Relief and Farmers Assistance Acts Drought Relief	224,500 500	225,000
LANDS.		
Land Repurchase for Closer Settlement	_	1,000
IRRIGATION. Irrigation and Reclamation of Swamp Lands Lessees Reclaimed Swamp Lands, Loans to South-Eastern Drainage	10,000 500 1,500	12,000
CONSERVATOR OF FORESTS.		
Afforestation (Portion of Expenditure only)		103,000
RAILWAYS COMMISSIONER.		
Railway Accommodation		180,000
HARBORS BOARD.		
Coal-handling Appliances Deepening, etc. Wharves, Jetties, Plant, etc.	500 24,500 35,000	60,00

Undertakings to be paid for out of Repaid Loan Moneys.—continued.

Undertaking.	Undertaking. Amount.	
ENGINEERING AND WATER SUPPLY. Adelaide and Millbrook Water District (Portion of Expenditure only) Adelaide Sewers (Portion of Expenditure only) Country Water Districts Barossa Water District (Portion of Expenditure only) Beetaloo, Bundaleer and Baroota Water District Spring Creek and Mount Remarkable Water District Tod River Water District Warren Water District Water Conservation River Murray Weirs, Dams, Locks, etc. Glanville Workshops Metropolitan Floodwaters	29,700 63,000 28,000 32,000 37,000 100 28,000 10,000 500 10,000	
_		276,000
ARCHITECT-IN-CHIEF.		
School Buildings	38,500 31,500 14,000 2,500 2,500 500	
Gaols and Prisons	500	90,000
PRODUCE DEPARTMENT.		
Produce Stores	_	25,000
MINISTER OF REPATRIATION.		
Settlement of Discharged Soldiers on Land	_	18,000
TREASURER.		
Expenses and Discounts of Floating Conversion Loans		10,000
MISCELLANEOUS.		
Wheat Pools Account	_	1,000
Total	-	£1,124,000