



ANNO VICESIMO SECUNDO

# GEORGII V REGIS.

A.D. 1931.

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## No. 2061.

An Act to refer to the Parliament of the Commonwealth, pursuant to section 51, XXXVII., of the Constitution of the Commonwealth, power to make Laws with respect to the Compulsory Conversion of certain Securities.

*[Assented to, December 9th, 1931.]*

**B**E it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Commonwealth Legislative Power Act, 1931". Short title.

2. (1) The Parliament of the State hereby refers to the Parliament of the Commonwealth power to make laws for the peace, order, and good government of the Commonwealth with respect to the following matter, namely :—

Reference to Commonwealth of certain legislative power.

The compulsory conversion of existing securities into new securities within the meaning of these terms as defined in an Act of the Parliament of the Commonwealth, entitled the Commonwealth-Debt Conversion Act, 1931, in the cases where any such existing securities have not been converted into new securities in accordance with the provisions of the said Act, and notwithstanding that any holders of such existing securities have signified or may signify their dissent under the provisions of the said Act.

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*Commonwealth Legislative Power Act.—1931.*

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(2) For the purpose of subsection (1) of this section the term "existing securities" does not include any Commonwealth Treasury Bills issued to a Bank in Australia with the approval of the Australian Loan Council, or any securities issued with the like approval to such a Bank in exchange for such Bills.

In the name and on behalf of His Majesty, I hereby assent to  
this Bill.

A. HORE-RUTHVEN, Governor.