



ANNO VICESIMO PRIMO

GEORGII V REGIS.

A.D. 1931.

No. 1997.

An Act to authorise the Treasurer to raise Moneys to the amount of Four Hundred Thousand Pounds for Assistance to Farmers, and for other purposes.

[*Assented to, April 2nd, 1931.*]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Farmers Relief Loan Act, Short title. 1931".

2. The Treasurer may raise money to the amount of **Four** Power to borrow **Hundred Thousand Pounds** by the issue and sale of **Inscribed Stock** or other securities.

3. The **Inscribed Stock** or other securities issued under this Act shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such **Stock** or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such **Stock** or other security: **Provided** that the time for the repayment of the principal of any such **Stock** or other security shall not be later than fifty years from the date of issue thereof. Rate of interest and when redeemable.

4. All sums of money raised under this Act shall be applied to the purpose set forth in the Schedule hereto, and to the extent therein set forth; and shall be applied by the Treasurer in such amounts and manner as the Governor, by warrant under his hand, countersigned by the Chief Secretary, may from time to time authorise and direct. Application of moneys.

*Farmers Relief Loan Act.—1931.***Advances.**

5. The Governor may, by warrant countersigned by the Chief Secretary, authorise the Treasurer to advance to the proper responsible Minister of the Crown, for the purposes of this Act, any sums of money not exceeding in the whole the sum hereby authorised to be raised ; and an amount equal to the sums of money so advanced shall be retained by the Treasurer out of any moneys raised by him under the authority of this Act, and applied in repayment of the moneys so advanced. Pending the raising of a loan under this Act, the Treasurer may borrow the whole or any portion of the said sum of Four Hundred Thousand Pounds from the State Bank of South Australia or from any other institution or person, and may pay interest on any sums so borrowed at such rate as he thinks fit.

Power to raise money for expenses incurred.

6. In addition to the money authorised by section 2 of this Act to be raised, the Treasurer may raise such sum as will be sufficient to pay all discounts, charges, and other expenses incurred in connection with the issue and sale of Inscribed Stock or other securities under this Act, and the amount of such discounts, charges, and other expenses shall be charged to the purpose set forth in the Schedule hereto, and shall subsequently be debited to the farmers assisted under this Act proportionately to the respective amounts advanced to such farmers. The amount so debited to each farmer shall be deemed to form part of the amount of money advanced to him and shall bear interest and be repayable accordingly.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

G. J. R. MURRAY, Deputy Governor.

THE SCHEDULE

Farmers Relief Loan Act.—1931.

THE SCHEDULE REFERRED TO.

Undertaking.	Amount.
	£
STATE BANK.	
Advances to Farmers under the Farmers Relief Act, 1931	400,000
