



ANNO DECIMO SEXTO

GEORGII V REGIS.

A.D. 1925.

No. 1701.

An Act to provide for the Redemption of Public Securities, and for other purposes.

[Assented to, December 24th, 1925.]

WHEREAS it is expedient to provide for the redemption of certain public securities which become due on or before the fifteenth day of December, nineteen hundred and twenty-six, by the issue of other public securities : Preamble.

Be it therefore enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. This Act may be cited as the "Redemption of Public Securities Act, 1925." Short title.

2. This Act is incorporated with the Inscribed Stock Act of 1882, and the Inscription of Stock Amendment Act, 1895, and those Acts and this Act shall be read as one Act. Incorporation with Acts No. 268 of 1882 and 619 of 1895.

3. The Treasurer may, from time to time, issue for such amounts as he deems expedient, and sell or exchange, Inscribed Stock, Treasury Bills, or other securities, for the purpose of raising money to redeem Inscribed Stock issued under the provisions of the Acts mentioned in the Schedule to this Act, and respectively falling due on or between the dates set out in such Schedule opposite to the titles of the Acts under the authority of which they were respectively issued, and to the respective aggregate amounts so set out. Authority to issue Stock, Bills, or other securities to redeem Inscribed Stock.

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Rate of interest, and
when redeemable.

4. The Inscribed Stock, Treasury Bills, or other securities issued under this Act shall bear interest at such rate as the Treasurer thinks fit on the respective amounts thereof; and the principal and interest of any such Stock, Bill, or other security shall be payable to the holder thereof at such place and at such times as are specified or provided in such Stock, Bill, or other security: Provided that the time for the repayment of the principal of any such Stock, Bill, or other security shall not be later than fifty years from the date of issue thereof.

In the name and on behalf of His Majesty. I hereby assent to
this Bill.

TOM BRIDGES, Governor.

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THE SCHEDULE.

Section 2.

Title of Act.	No. of Act.	How Issued.	Amount of Loan.	When Due.
The Public Purposes Loan Act, 1894.	611 of 1894	Inscribed Stock	£ 839,500	January 1st, 1926
The Public Purposes Loan Act, 1905.	903 of 1905		179,715	January 15th and July 15th, 1926
The Municipal Tramways Trust Act, 1906	913 of 1906		22,000	January 31st, 1926
The Northern Territory Loan Act of 1910	999 of 1910		65,000	April 15th, 1926
The Public Purposes Loan Act, 1910.	1028 of 1910		5,000	April 15th, 1926
The Public Purposes Loan Act, 1912.	1101 of 1912		65,419	Between February 15th and August 15th, 1926
The Redemption of Public Securities Act, 1913	1143 of 1913		148,008	Between January 1st and July 1st, 1926
Public Purposes Loan Act, 1915.	1227 of 1915		83,000	January 15th, 1926
Redemption of Public Securities Act, 1916	1263 of 1916		771,913	Between February 15th and April 15th, 1926
Redemption of Public Securities Act, Act, 1917	1289 of 1917		244,350	Between January 1st and December 15th, 1926
Redemption of Public Securities Act, 1918	1342 of 1918		140,270	Between January 15th and December 15th, 1926
Redemption of Public Securities Act, 1919	1383 of 1919		142,262	Between February 15th and October 15th, 1926
Public Purposes Loan Act, 1920.	1438 of 1920		644,867	Between January 1st and December 15th, 1926
Public Purposes Loan Act, 1922.	1539 of 1922		800,535	Between April 15th and December 15th, 1926
Total			£4,151,839	
Deduct amount due by Commonwealth as under :—				
<i>Northern Territory Loans—</i>				
Act 999/1910, due April 15th, 1926			65,000	
Net amount redeemable by South Australian Government			£4,086,839	