



ANNO DECIMO QUINTO

GEORGI V REGIS.

A.D. 1924.

No. 1651.

An Act to further amend the Advances for Homes Act, 1910.

[Assented to, December 24th, 1924.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited as the "Advances for Homes Act Short titles. Further Amendment Act, 1924."

(2) The Advances for Homes Acts, 1910 to 1923, and this Act may be cited together as the "Advances for Homes Acts, 1910 to 1924."

(3) The Advances for Homes Act, 1910, is hereinafter called "the No. 1018 of 1910. principal Act."

2. This Act is incorporated with the other Acts mentioned in section 1 of this Act and those Acts and this Act shall be read Incorporation with other Acts. as one Act.

3. Subsection (2) of section 23 of the principal Act is amended by striking out the word "five" in the first line thereof and substituting the word "ten." Amendment of principal Act, s. 23—Restriction on transfer.

4. Section 23 of the principal Act, as amended by this Act, shall Application of Act apply with respect to—

(a) advances made under the Acts incorporated herewith, or any of them, before the passing of this Act, but since the twenty-fifth day of August, nineteen hundred and twenty-four ; and

(b) advances made under the Acts incorporated herewith, or any of them, after the passing of this Act.

5. Notwithstanding

Advances for Homes Act Further Amendment Act.—1924.

Certain mortgagors not entitled to discharge mortgage for ten years.

5. Notwithstanding anything in any Act incorporated herewith, in the case of every advance made since the twenty-fifth day of August, nineteen hundred and twenty-four, or made after the passing of this Act, which is secured by a mortgage to the Board, the mortgagor shall not be entitled to have such mortgage discharged upon payment of the full amount of the principal moneys and interest for the time being due to the Board under the mortgage until the expiration of ten years from the making of the advance.

Validation of certain advances made to parents having children and depositing Twenty-five Pounds with Board.

6. (1) In any case where a person qualified by virtue of section 6 of the Advances for Homes Act Further Amendment Act, 1920, or by that section as amended by section 4 of the Advances for Homes Further Amendment Act, 1923, has applied to the Board for an advance without making to the Board a request to purchase land for him pursuant to the said section, and the Board pursuant to such application has subsequently transferred to the applicant in fee simple an allotment of land together with a house erected thereon and has made an advance to the applicant for the purpose of repaying to the Board the cost of such allotment and house and has taken a mortgage from the applicant to secure the repayment of such advance, such transfer, advance, and mortgage are hereby validated and shall be deemed to have been authorised by the Acts incorporated herewith.

(2) This section shall take effect from the first day of February, nineteen hundred and twenty-five.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

TOM BRIDGES, Governor.