



ANNO UNDECIMO

GEORGI V REGIS.

A.D. 1920.

No. 1440.

An Act to amend the Advances for Homes Acts, 1910 to 1919, and for other purposes.

[Assented to, December 1st, 1920.]

BE it Enacted by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

1. (1) This Act may be cited alone as the "Advances for Homes Act Further Amendment Act, 1920." Short titles.

(2). The Advances for Homes Acts, 1910 to 1919, and this Act may be cited together as the "Advances for Homes Acts, 1910 to 1920."

2. This Act is incorporated with the other Acts mentioned in section 1 of this Act, and those Acts and this Act shall be read as one Act. Incorporation with other Acts.

3. (1) Section 8 of the Advances for Homes Act, 1910, is amended by substituting for the words "Six Hundred Thousand Pounds" in subsection (2) thereof the words "One Million Two Hundred Thousand Pounds." Amendment of principal Act, s. 8 (2)—Advances for Homes Fund.

(2) The amendment made by this section shall apply only in respect of the financial year ending on the thirtieth day of June, nineteen hundred and twenty-one.

4. (1) Section

Advances for Homes Act Further Amendment Act.—1920.

Amendment of Act
1018 of 1910, s. 11.

4. (1) Section 11 of the Advances for Homes Act, 1910, is amended—

Maximum salary of
eligible person raised
to £450.

(a) by substituting for the words “Three Hundred Pounds” in subsection (2) thereof the words “Four Hundred and Fifty Pounds”; and

Maximum amount
of advance raised
to £700.

(b) by substituting for the words “Five Hundred Pounds” in subsection (6) thereof the words “Seven Hundred Pounds.”

Consequential
amendments.

(2) The following amendments are made in the Advances for Homes Act, 1910:—

I. In subsection (1) of section 12 thereof the words “Four Hundred and Fifty Pounds” are substituted for the words “Three Hundred Pounds”:

II. In subsection (2) of section 19 thereof, and also in subsection (2) of section 21 thereof, the words “Seven Hundred Pounds” are substituted for the words “Five Hundred Pounds.”

Amendment of Act
1316 of 1917, s. 5—
Maximum salary of
eligible returned
soldier raised to £450.

5. Section 9 of the Advances for Homes Act Further Amendment Act, 1916 (as enacted and substituted by section 5 of the Advances for Homes Act Further Amendment Act, 1917), is amended by substituting for the words “Three Hundred Pounds” in subsection (2) thereof the words “Four Hundred and Fifty Pounds.”

Parent of four
children to be
qualified for same
assistance as returned
soldier.

6. (1) Notwithstanding anything to the contrary contained in any Act with which this Act is incorporated, any person who—

(a) is desirous of obtaining a home for himself and his family;

(b) is the parent of at least four children under the age of sixteen years; and

(c) pays to the Board a sum of not less than Twenty-five Pounds,

shall be qualified to make a request to the Board under section 4 of the Advances for Homes Act Further Amendment Act, 1916 (hereinafter in this section referred to as “the said Act”), and may apply to the Board for an advance under section 9 of the said Act.

(2) Subject to the provisions of the Acts with which this Act is incorporated, the Board may act upon the request of such person and may make such person an advance as if such person were such a person as described in subsection (5) of section 4 of the said Act, and all the provisions of the Acts with which this Act is incorporated (except subsections (9) and (10) of section 9 of the said Act) shall apply to and in respect of such request and advance as if such person were a person described in subsection (5) of section 4 of the said Act: Provided that every advance made under this section—

(a) shall

Advances for Homes Act Further Amendment Act.—1920.

(a) shall be for such term of years as is agreed between the Board and the applicant: Provided that if the buildings are to be or are of—

- I. stone or brick, or stone and brick, the term shall not exceed forty-two years:
- II. ordinary concrete, ferro-concrete, reinforced concrete, or other similar material, the term shall not exceed thirty years:
- III. ordinary wood and iron, or wood, the term shall not exceed thirty years:

(b) shall bear interest at the fixed rate; and

(c) shall be repayable by equal monthly instalments of principal and interest,

and section 17 of the Advances for Homes Act, 1910, shall apply in respect of such instalments.

(3) If the Board act upon such request, the sum paid to the Board as aforesaid shall be applied by the Board in payment of the instalments due under the agreement entered into with the Board for the sale and purchase of the land the subject of such request, or, if the Board make such an advance, the said sum shall be applied by the Board in repayment of such advance.

(4) If the Board refuse to act upon such request or to make such an advance, the sum paid to the Board as aforesaid shall be repaid by the Board to the applicant.

7. (1) Any person who is desirous of making a request to the Board or of applying for an advance for the purpose of enabling him to purchase a house and land enclosed or occupied therewith as a home for himself and his family, under section 6 of this Act, or of applying for such an advance under the Advances for Homes Act, 1910, may, for the purpose of providing the sum of Twenty-five Pounds necessary to qualify himself to make such request or application, or of providing the difference between the amount which the Board is authorised to advance and the price of the house and land to be purchased with the aid of such advance (which sum or difference is hereinafter referred to as "the necessary margin"), may, from time to time, deposit with the Board such sums of money as he thinks fit, not being in the case of any one deposit less than the sum of Five Shillings.

Applicants for assistance may deposit necessary margin by instalments.

(2) The Board may accept from any applicant as a deposit under this section any Treasury Bond of the Commonwealth Government of Australia in payment of a War Gratuity issued to him.

(3) The Board may receive any moneys so deposited with it and shall hold such moneys to the credit of the depositor. Such moneys shall, whilst so credited, bear such (if any) interest as is fixed by the Treasurer, and such interest shall be credited in the same manner as the principal sum.

(4) If,

Advances for Homes Act Further Amendment Act.—1920.

(4) If, after the necessary margin has been deposited with the Board, the depositor makes a request or an application for an advance and the Board act upon such request or make him an advance, the moneys deposited by him under this section and the interest thereon (if any) standing to his credit shall be applied by the Board to the purposes of such request or application.

(5) If, after the necessary margin has been deposited with the Board, the depositor makes a request or an application for an advance, and the Board do not act upon such request or make him an advance within twelve months after the said deposit of the necessary margin, the depositor shall be entitled to have any moneys deposited by him under this section, together with the interest thereon (if any) standing to his credit, repaid to him by the Board.

(6) Subject as aforesaid, no depositor shall be entitled to have any moneys deposited with the Board under this section, or any interest thereon, repaid or paid to him, unless he has previously obtained the approval of the Minister thereto.

Insurance against
fire by Board.

8. (1) Any insurance against fire which may be necessary to be effected with respect to any dwelling-house situated on any holding with respect to which an advance has been made under this Act or under any Act with which this Act is incorporated may be underwritten by the Board, and the premium payable thereon shall be such as is fixed by the Board from time to time, and shall be paid to the Board on the same date as the instalments by which such advance is repayable.

(2) Subsection (11) of section 9 of the Advances for Homes Act Further Amendment Act, 1916, is repealed.

(3) Any such premium fixed by the Board shall not exceed the average rate of premiums on fire insurance policies with respect to dwelling-houses charged by insurance companies carrying on business in the State, such average rate being determined by the Public Actuary.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

W. E. G. A. WEIGALL, Governor.