



ANNO QUINQUAGESIMO ET QUINQUAGESIMO
PRIMO

VICTORIÆ REGINÆ.

A.D. 1887.

No. 396.

An Act to further amend "The Mining Companies
Act, 1881."

[Assented to, November 16th, 1887.]

WHEREAS it is desirable to further amend "The Mining Companies Act, 1881" in manner hereinafter provided—
Be it therefore Enacted by the Governor of the Province of South Australia, with the advice and consent of the Legislative Council and House of Assembly of the said province, in this present Parliament assembled, as follows :

Preamble.

1. This Act may be cited as "The Mining Companies Further Amendment Act, 1887."

Short title.

2. Any company registered under the provisions of "The Mining Companies Act, 1881," if authorised by a resolution passed at an extraordinary general meeting of the shareholders, may sell and dispose of any mine or real or personal property which may belong to such company, and such sale may be made at any time, by public auction or private contract, upon such terms and conditions as may be approved by such extraordinary general meeting, and the company may grant, transfer, and assign the property sold to the purchaser thereof, or as such purchaser may direct, subject to any encumbrances affecting the same.

Company may sell and dispose of real and personal property.

3. The words in section 121 of "The Mining Companies Act, 1881," as follows: "which shall not then be in debt," are hereby repealed

Repeal of part section 121, principal Act.

The Mining Companies Further Amendment Act.—1887.

Proviso.

repealed: Provided that any winding up pursuant to the said section on the application of any creditor may at any time be superseded by a winding up by the Court.

Incorporation.

4. This Act and "The Mining Companies Act, 1881," "The Mining Companies Amendment Act, 1881," and "The Mining Companies Amendment Act, 1882," shall be incorporated and read and construed together as one Act.

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

WM. C. F. ROBINSON, Governor.