

South Australia

Administration and Probate Regulations 2024

under the *Administration and Probate Act 1919*

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Schedule 1—Repeal of *Administration and Probate Regulations 2009*

1—Short title

These regulations may be cited as the *Administration and Probate Regulations 2024*.

2—Commencement

These regulations come into operation on the day on which they are made.

3—Interpretation

In these regulations—

Act means the *Administration and Probate Act 1919*.

4—Fee for examination of statement and account (section 56)

A fee prescribed for the purposes of section 56 of the Act in relation to an application by an administrator to the Public Trustee for examination of a statement and account may be paid by the administrator from the estate in relation to which the statement and account have been prepared.

5—Interest on pecuniary legacies (section 120A)

- (1) For the purposes of section 120A(1) of the Act, the rate of interest per annum fixed in any financial year is—
 - (a) for the 6 month period commencing on 1 July—the average mid 180 day bank bill swap reference rate published by AFMA as at the first business day of the period; and
 - (b) for the 6 month period commencing on 1 January—the average mid 180 day bank bill swap reference rate published by AFMA as at the first business day of the period.

- (2) In this regulation—

AFMA means the Australian Financial Markets Association Limited.

Schedule 1—Repeal of *Administration and Probate Regulations 2009*

The *Administration and Probate Regulations 2009* are repealed.

Editorial note—

As required by section 10AA(2) of the *Legislative Instruments Act 1978*, the Minister has certified that, in the Minister's opinion, it is necessary or appropriate that these regulations come into operation as set out in these regulations.

Made by the Governor's Deputy

with the advice and consent of the Executive Council
on 20 June 2024

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